Ref.No. Date:

The Chief Executive Officer

MUDRA Ltd.

**Mumbai**

Dear Sir,

**Refinance Scheme for lending to micro/small business entities engaged in manufacturing, trading and services activities-Application for drawal of assistance**

Please refer to your letter of intent No. /\_\_\_\_\_ dated conveying sanction of a limit of `. [Rupees \_\_\_\_\_\_\_\_\_ only] under the above Refinance Scheme and our acceptance of the terms and conditions stipulated therein

2. We hereby apply for disbursement aggregating `.\_\_\_\_\_\_\_\_\_\_ [Rupees \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ only] under the above Refinance Scheme of MUDRA Ltd. towards actual disbursements during the FY \_\_\_\_, to eligible micro/small business entities engaged in manufacturing, trading and services activities and forward herewith a certificate in the prescribed format]. The broad particulars of the Borrowers in respect of which disbursement of refinance is sought are set out in **Format III** enclosed.

3. MUDRA Ltd. shall have right to inspect our books and the loan accounts covered under this application and / or call for copies of the memoranda / sanction notes / any other information.

4. We have obtained consent letters from the individual units to the effect that they have no objection to our furnishing MUDRA Ltd. with such information as MUDRA Ltd. may require from time to time and for inspection of units by MUDRA Ltd. during the currency of the assistance under the scheme.

5. We confirm that the disbursements to eligible units during the FY \_\_\_\_\_\_ are the amount of refinance applied for from MUDRA Ltd. at the time of actual disbursements [**Format II**].

6. We agree that, if on inspection of the refinanced accounts in our books, MUDRA Ltd. comes to the conclusion that any of the accounts does not conform to the guidelines laid down by MUDRA Ltd. from time to time; MUDRA Ltd. will have the right to recall the entire refinance disbursed for that unit.

Yours faithfully,

 **Name & designation with seal**

For and on behalf of \_\_ [Signature of Authorised Officer]

**Encl: Format II.**

**Format II**

**Certificate**

***[on the letter head of the Bank]***

1. We hereby certify that the request for disbursement under Refinance Scheme for lending to micro/small business entities engaged in manufacturing, trading and services activities of MUDRA Ltd. relates to the Bank’s actual disbursements during the FY \_\_\_\_\_ to eligible micro/small business entities engaged in manufacturing, trading and services activities as per details given below:

 (` in crores)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| S.No. | **Category** | **No. of Accounts** | **Sanctioned Loan Amount** | **Disbursed Loan Amount** | **Refinance sought from MUDRA Ltd.** |
| **1** | **Shishu****(Loans upto Rs.50,000/-)** |  |  |  |  |
| **2** | **Kishore****(Loans upto Rs.50,001 to Rs.5.00 lakh)** |  |  |  |  |
| **3** | **Tarun (Loans from Rs.5.00 lakh to Rs.10.00 lakh)** |  |  |  |  |

2. We hereby also certify that we have not charged the interest to our customers exceeding the applicable rate fixed by MUDRA Ltd. i.e. presently at \_\_\_\_\_%

3. We certify that the statement given to MUDRA Ltd. indicating the list of borrowers under the scheme does not contain the Banks Non Performing Assets (NPAs), Fraud accounts and those accounts wherein the borrower has already defaulted in making payment of interest or principal to the Bank and the default continues and that the Bank has not availed financial support whatsoever nature from any institution, including refinance support from any other institution in respect of those borrower accounts.

 For and on behalf of Bank

 **Name & designation with seal**

 For and on behalf of Bank

 (Signature of Authorized Officer)

Date:

Place