

MICRO UNITS DEVELOPMENT & REFINANCE AGENCY LIMITED (MUDRA)
Notes to the Financial Statements as at and for the period ended March 31, 2024

71 Public disclosure on liquidity risk as on March 31, 2024 in accordance with RBI circular no. RBI/2019-20 /88 DOR. NBFC (PD) CC. No.102/03.10.001/2019- 20 dated November 04, 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies

A: Liquidity Coverage Ratio (LCR) Disclosure

RBI vide its letter No.DoR (NBFC).PD.CO. No. 29 /03.10.111/2020-21 dated August 26, 2020, has exempted MUDRA from applicability of Liquidity Coverage Ratio (LCR) vide RBI circular No. DoR. NBFC (PD) CC. No. 102/03.10.001/2019-20 dated November 04, 2019.

B: Public Disclosure on Liquidity Risk

(i) Funding Concentration based on significant counterparty (both Deposits and Borrowings)

Number of Significant Counterparties	Amount (Rs Crore)	% of Total deposits	% of Total Liabilities
14	33836.91	Not Applicable	95.75%

(ii) Top 20 large deposits (amount in Rs. crore and % of total deposits)

Not Applicable. The Company being a Systematically Important Non-Deposit taking Non-Banking Financial Company* registered with Reserve Bank of India does not accept any public deposits.

(iii) Top 10 Borrowings (amount in Rs. crore and % of total borrowings)

Amount (Rs Crore)	% of Total Borrowings
32112.37	90.88%

(iv) Funding Concentration based on significant instrument/product

Sr No.	Name of the instrument/ product	Amount (Rs Crore)	% of Total Liabilities
1	Borrowings (Refinance corpus allocated by RBI)	35,336.10	99.99%

(v) Stock Ratios

Sr No.	Particulars	Ratio
1	a) Commercial Papers to Public Funds	Not Applicable
	b) Commercial Papers to Total Liabilities	Not Applicable
	c) Commercial Papers to Total Assets	Not Applicable
2	a) Non-convertible debentures (original maturity of less than one year) to Total Public Funds	Not Applicable
	b) Non-convertible debentures (original maturity of less than one year) to Total Liabilities	Not Applicable
	c) Non-convertible debentures (original maturity of less than one year) to Total Assets	Not Applicable
3	a) Other short-term liabilities to Total Public Funds	Not Applicable
	b) Other short-term liabilities to Total Liabilities	0.44%
	c) Other short-term liabilities to Total Assets	0.39%

Notes:

- 1) Total Liabilities refer to Total outside liabilities i.e. Balance sheet total excluding Equity Share Capital and Reserves
- 2) Other Short-term liabilities include Financial Liabilities and non-financial liabilities payable within an year
- 3) Other Short-term liabilities are other than Commercial Paper and Non-Convertible Debentures

vi) Institutional set-up for liquidity risk management

The Company has an Asset Liability Management Committee (ALCO). The ALCO meetings are held at periodic intervals. At the Apex level, the Risk Management Committee (RiMC), a sub-committee of the Board of Directors of the Company, oversees the liquidity risk management. The RiMC subsequently updates the Board of Directors on the same.

